

# ***NEWS RELEASE from:***



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## **DeWitt Charter Township announces new “Aerotropolis” partnership effort with City of Lansing *Regional cooperation effort designed to offer business development incentives to create new jobs, shared services and tax revenue.***

*(DeWitt Township, MI)* Leaders from DeWitt Charter Township and the City of Lansing joined together today at the Capital Region International Airport with airport authority officials to announce a new regional partnership that will work toward designating nearly 2,000 acres of airport property, along with land within a mile of the airport, known as an **“Aerotropolis”** region that will be designed to enhance for economic development and job growth.

“This is truly a great moment for regional cooperation in Mid-Michigan,” said Rick Galardi, Supervisor of DeWitt Township. “We have worked for years to cooperate regionally on many projects with a variety of important stakeholders, but today DeWitt Township can announce this new effort to welcome and work with the City of Lansing and take a giant step toward creating an Aerotropolis region. We will be able to offer tax incentives for business development, share municipal services and share tax revenue in the area. The new agreement is designed to grow our economy, create jobs and help our region prosper.”

“This historic regional agreement between DeWitt Township and Lansing represents an enormous step forward in our efforts to spark new private investment and job creation around the Capital Region International Airport,” said Lansing Mayor Virg Bernero. “This is what regional cooperation is all about - both communities sharing the benefits of new economic activity and working together to lift our entire region out of the mire of this recession and put more of our residents back to work.”

The State of Michigan passed legislation at the end of 2010 creating up to five *Next Michigan Corporations*, commonly referred to in economic development terms as an **Aerotropolis** because the area includes an airport. The basis for the creation of this special region includes a tentative agreement between DeWitt Charter Township and the City of Lansing for a 50-year renewable 425 land-tax-services sharing agreement. Existing business in the designated area will see no change in their tax liabilities, and new businesses locating into the area will enjoy a combination of special tax incentives.



**Capital Region International Airport**