

SUPERVISOR  
Rick Galardi

CLERK  
Adam Cramton

TREASURER  
Sandy Stump



1401 W. Herbison Road, DeWitt, MI 48820-7900

TRUSTEES  
David Fedewa  
Brian Ross  
David Seeger  
Steven Smith

MANAGER  
Andrew Dymczyk

TO: Township Board  
Andrew Dymczyk, Township Manager

FROM: Adam Cramton, Clerk and Sandy Stump, Treasurer

SUBJECT: Q1 2021 Financial Reports

DATE: April 23, 2021

Summarized financial statements for the period ended 3/31/2021, are provided for DeWitt Charter Township's government and enterprise funds. A significant item of note is that the Police and Fire department activities are now reported in their respective funds. Previously these activities were included in the General Fund.

Oversight of the township's finances include shared responsibilities. The Township Manager, and department heads are responsible for managing and accounting for each department's budget. The township clerk and treasurer are tasked with implementing comprehensive internal control procedures and compiling the reports for board review. These reports are provided to the Board of Trustees to facilitate them in their fiduciary role.

A detailed statement of activities, as compared to budget, is available upon request.

**STRATEGIC PLAN:**

*Strategic: Fiscal and Organizational Excellence*

*Strategies: Maintain sound fiscal policy and budgets that allow the Township to address service needs and maintain community quality.*

DEWITT CHARTER TOWNSHIP  
 GOVERNMENT FUNDS STATEMENT OF NET POSITION  
 03/31/2021

	General Fund	Police Dept	Fire Dept	CIA/TIF	Drug Enforcement	Streetlights	425 Reserve	Transportation Reserve	Equipment Reserve	Parks & Facilities Reserve	Budget Stabilization Reserve	Government & Reserve Funds TOTAL
<b>Assets</b>												
Cash & Cash Equivalents	\$ 2,430,493	\$ 165,908	\$ 411,895	\$ 135,843	\$ 15,082	\$ 130,790	\$ 1,009,572	\$ 315,877	\$ 52,583	\$ 57,746	\$ 188,475	\$ 4,914,264
Investments	1,765,208	-	-	-	-	-	1,331,556	662,619	752,617	100,875	-	4,612,875
Current Assets	58,709	-	-	-	-	-	-	-	-	-	-	58,709
	4,254,410	165,908	411,895	135,843	15,082	130,790	2,341,128	978,496	805,200	158,621	188,475	<b>9,585,848</b>
Other Assets/Advances	-	-	-	-	-	-	1,181,591	-	-	-	-	1,181,591
<b>Total Assets</b>	<b>4,254,410</b>	<b>165,908</b>	<b>411,895</b>	<b>135,843</b>	<b>15,082</b>	<b>130,790</b>	<b>3,522,719</b>	<b>978,496</b>	<b>805,200</b>	<b>158,621</b>	<b>188,475</b>	<b>10,767,439</b>
<b>Liabilities</b>												
Accounts Payable	5,016	-	-	-	-	-	-	-	-	-	-	5,016
Current Liabilities	4,469	33,670	-	-	-	-	-	4,934	-	4,954	-	48,027
Long-Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>9,485</b>	<b>33,670</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,934</b>	<b>-</b>	<b>4,954</b>	<b>-</b>	<b>53,043</b>
<b>Fund Balances</b>												
Beginning Fund Balance	2,548,107	-	-	111,770	15,414	180,826	3,409,001	972,657	805,121	153,656	188,475	8,385,027
Net Activities YTD	1,696,818	132,238	411,895	24,073	(332)	(50,036)	113,718	905	79	11	-	2,329,369
Restricted	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>4,244,925</b>	<b>132,238</b>	<b>411,895</b>	<b>135,843</b>	<b>15,082</b>	<b>130,790</b>	<b>3,522,719</b>	<b>973,562</b>	<b>805,200</b>	<b>153,667</b>	<b>188,475</b>	<b>10,714,396</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 4,254,410</b>	<b>\$ 165,908</b>	<b>\$ 411,895</b>	<b>\$ 135,843</b>	<b>\$ 15,082</b>	<b>\$ 130,790</b>	<b>\$ 3,522,719</b>	<b>\$ 978,496</b>	<b>\$ 805,200</b>	<b>\$ 158,621</b>	<b>\$ 188,475</b>	<b>\$ 10,767,439</b>

DEWITT CHARTER TOWNSHIP  
 GOVERNMENT FUNDS STATEMENT OF ACTIVITIES  
 PERIOD ENDED 03/31/2021

	General Fund	Police Dept	Fire Dept	CIA/TIF	Drug Enforcement	Streetlights	425 Reserve	Transportation Reserve	Equipment Reserve	Parks & Facilities Reserve	Budget Stabilization Reserve	Government & Reserve Funds TOTAL
<b>Revenues</b>												
Taxes	\$ 2,193,262	\$ 651,177	\$ 651,177	\$ 24,073	\$ -	\$ -	\$ 112,459	\$ -	\$ -	\$ -	\$ -	\$ 3,632,148
Building licenses and permits	86,659	-	-	-	-	-	-	-	-	-	-	86,659
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	135,136	-	-	-	-	-	-	-	-	-	-	135,136
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Interest/Unrealized losses	(2,913)	-	-	-	-	-	1,259	905	79	11	-	(659)
Other	8,507	-	-	-	-	-	-	-	-	-	-	8,507
Sale of Property	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	15,000	32,425	-	-	-	-	-	-	-	-	47,425
<b>Total Revenue</b>	<b>2,420,651</b>	<b>666,177</b>	<b>683,602</b>	<b>24,073</b>	<b>-</b>	<b>-</b>	<b>113,718</b>	<b>905</b>	<b>79</b>	<b>11</b>	<b>-</b>	<b>3,909,216</b>
<b>Expenses</b>												
Twp. Supervisor & Board	11,675	-	-	-	-	-	-	-	-	-	-	11,675
Manager	64,989	-	-	-	-	-	-	-	-	-	-	64,989
Elections	185	-	-	-	-	-	-	-	-	-	-	185
Assessor	64,466	-	-	-	-	-	-	-	-	-	-	64,466
Legal	20,089	-	-	-	-	-	-	-	-	-	-	20,089
Clerk	53,283	-	-	-	-	-	-	-	-	-	-	53,283
Audit	-	-	-	-	-	-	-	-	-	-	-	-
Board of Review	727	-	-	-	-	-	-	-	-	-	-	727
Treasurer	70,234	-	-	-	-	-	-	-	-	-	-	70,234
Physical Plant	117,081	-	-	-	-	-	-	-	-	-	-	117,081
Community Center	11,195	-	-	-	-	-	-	-	-	-	-	11,195
Township Hall	31,413	-	-	-	-	-	-	-	-	-	-	31,413
Police	15,000	533,939	-	-	332	-	-	-	-	-	-	549,271
Fire	32,425	-	271,707	-	-	-	-	-	-	-	-	304,132
Planning	74,264	-	-	-	-	-	-	-	-	-	-	74,264
Drains/Streetlights	15,717	-	-	-	-	50,036	-	-	-	-	-	65,753
Roads	-	-	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	25,075	-	-	-	-	-	-	-	-	-	-	25,075
Building	116,015	-	-	-	-	-	-	-	-	-	-	116,015
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expense</b>	<b>723,833</b>	<b>533,939</b>	<b>271,707</b>	<b>-</b>	<b>332</b>	<b>50,036</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,579,847</b>
<b>Net Activities</b>	<b>\$ 1,696,818</b>	<b>\$ 132,238</b>	<b>\$ 411,895</b>	<b>\$ 24,073</b>	<b>\$ (332)</b>	<b>\$ (50,036)</b>	<b>\$ 113,718</b>	<b>\$ 905</b>	<b>\$ 79</b>	<b>\$ 11</b>	<b>\$ -</b>	<b>\$ 2,329,369</b>

DEWITT CHARTER TOWNSHIP  
 ENTERPRISE FUNDS STATEMENT OF NET POSITION  
 PERIOD ENDED 03/31/2021

	Sewer Fund	Water fund	Enterprise Funds TOTAL
<b>Assets</b>			
Assets Current:			
Cash & Cash Equivalents	\$ 1,692,742	\$ 212,780	\$ 1,905,522
Investments	1,373,591	755,456	2,129,047
Accounts Receivable	475,967	-	475,967
	3,542,300	968,236	4,510,536
Assets Long-Term:			
Advance		-	-
Fixed Assets	21,828,513	-	21,828,513
<b>Total Assets</b>	<b>25,370,813</b>	<b>968,236</b>	<b>26,339,049</b>
<b>Liabilities</b>			
Liabilities Current:			
Accounts Payable	-	-	-
Other Liabilities	54,442	-	54,442
Liabilities Long-Term:			
Advance	1,181,591	-	1,181,591
<b>Total Liabilities</b>	<b>1,236,033</b>	<b>-</b>	<b>1,236,033</b>
<b>Fund Balances</b>			
Beginning Fund Balance	23,692,925	963,558	24,656,483
Net Activities YTD	441,855	4,678	446,533
Restricted	-	-	-
<b>Total Fund Balance</b>	<b>24,134,780</b>	<b>968,236</b>	<b>25,103,016</b>
<b>Total Liabilites &amp; Fund Balance</b>	<b>\$ 25,370,813</b>	<b>\$ 968,236</b>	<b>\$ 26,339,049</b>

DEWITT CHARTER TOWNSHIP  
 ENTERPRISE FUNDS STATEMENT OF ACTIVITIES  
 PERIOD ENDED 03/31/2021

	Sewer Fund	Water fund	Enterprise Funds TOTALS
<b>Revenues</b>			
Charges for services	\$ 1,232,894	\$ -	\$ 1,232,894
Penalties	7,340	-	7,340
Permits	225	-	225
Reimbursements	-	-	-
Tap-in fees	3,000	-	3,000
Rents	-	5,311	5,311
Interest/Unrealized losses	(5,689)	(633)	(6,322)
Transfers In	-	-	-
Total Revenue	1,237,770	4,678	<b>1,242,448</b>
<b>Expenses</b>			
SCCMUA	449,188	-	449,188
Salaries/Benefits Allocation	48,848	-	48,848
Supplies and Postage	1,770	-	1,770
Legal and Accounting Services	-	-	-
Consultants	748	-	748
Insurance	1,304	-	1,304
BS&A Software Maintenance	-	-	-
Miscellaneous	-	-	-
Capital Expenditures	294,057	-	294,057
Interfund principal	-	-	-
Interfund interest	-	-	-
Transfers Out	-	-	-
Total Expense	795,915	-	<b>795,915</b>
Net Activities	\$ 441,855	\$ 4,678	<b>\$ 446,533</b>