

SUPERVISOR
Rick Galardi

CLERK
Adam Cramton

TREASURER
Sandy Stump



1401 W. Herbison Road, DeWitt, MI 48820-7900

TRUSTEES
David Fedewa
Brian Ross
David Seeger
Steven Smith

MANAGER
Andrew Dymczyk

TO: Township Board
Andrew Dymczyk, Township Manager

FROM: Adam Cramton, Clerk and Sandy Stump, Treasurer

SUBJECT: Q2 2021 Financial Reports

DATE: July 23, 2021

Summarized financial statements for the period ended 6/30/2021, are provided for DeWitt Charter Township's government and enterprise funds.

Key takeaways as of June 30, 2021:

- \$1M MERS purchase to pay down legacy debt was made on 6/11/2021
- State revenue sharing is up 13% over 2020 levels
- \$50K Public Safety Public Health Payroll (PSPHPR) grant was received 5/14/2021

On July 15, 2021, DeWitt Charter Township became compliant with the State of Michigan's new uniform chart of accounts requirement for local units of government (counties, cities, villages and townships). The Uniform Chart of Accounts provides a systematic arrangement and means for the uniform accumulation, recording, and reporting of financial information and transactions for all local units of government in Michigan. This system follows generally accepted accounting principles (GAAP) and Michigan law. When used consistently and properly, it will facilitate the preparation of prescribed reports and will assure responsible local officials and the general public that similar transactions are recorded in the same manner, not only within a local unit but also among local units. All local units of government in Michigan must use this new Uniform Chart of Accounts by 9/30/2023.

Oversight of the Township's finances include shared responsibilities. The Township Manager, and department heads are responsible for managing and accounting for each department's budget. The township clerk and treasurer are tasked with implementing comprehensive internal control procedures and compiling the reports for Board of Trustees' review. These reports are provided to the Board of Trustees to facilitate them in their fiduciary role.

A detailed statement of activities, as compared to budget, is available upon request.

STRATEGIC PLAN:

Strategic: *Fiscal and Organizational Excellence*

Strategies: *Maintain sound fiscal policy and budgets that allow the Township to address service needs and maintain community quality.*

DEWITT CHARTER TOWNSHIP
 GOVERNMENT FUNDS STATEMENT OF NET POSITION
 06/30/2021

	General Fund	Police Dept	Fire Dept	CIA/TIF	Drug Enforcement	Streetlights	425 Reserve	Transportation Reserve	Equipment Reserve	Parks & Facilities Reserve	Budget Stabilization Reserve	Government & Reserve Funds TOTAL
Assets												
Cash & Cash Equivalents	\$ 1,555,503	\$ 92,366	\$ 299,402	\$ 135,843	\$ 15,806	\$ 99,990	\$ 1,532,201	\$ 317,136	\$ 52,582	\$ 57,746	\$ 198,475	\$ 4,357,050
Investments	1,372,900	-	-	-	-	-	1,331,759	662,720	752,733	100,890	-	4,221,002
Current Assets	54,526	10,665	-	-	-	-	2,277	384	-	-	-	67,852
	2,982,929	103,031	299,402	135,843	15,806	99,990	2,866,237	980,240	805,315	158,636	198,475	8,645,904
Other Assets/Advances	-	-	-	-	-	-	1,130,500	-	-	-	-	1,130,500
Total Assets	2,982,929	103,031	299,402	135,843	15,806	99,990	3,996,737	980,240	805,315	158,636	198,475	9,776,404
Liabilities												
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	3,637	24,999	-	-	-	-	-	4,934	-	4,954	-	38,524
Long-Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	3,637	24,999	-	-	-	-	-	4,934	-	4,954	-	38,524
Fund Balances												
Beginning Fund Balance	2,548,107	-	-	111,770	15,414	180,826	3,409,000	972,656	805,121	153,656	188,475	8,385,025
Net Activities YTD	431,185	78,032	299,402	24,073	392	(80,836)	587,737	2,650	194	26	10,000	1,352,855
Restricted	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Balance	2,979,292	78,032	299,402	135,843	15,806	99,990	3,996,737	975,306	805,315	153,682	198,475	9,737,880
Total Liabilities & Fund Balance	\$ 2,982,929	\$ 103,031	\$ 299,402	\$ 135,843	\$ 15,806	\$ 99,990	\$ 3,996,737	\$ 980,240	\$ 805,315	\$ 158,636	\$ 198,475	\$ 9,776,404

DEWITT CHARTER TOWNSHIP
 GOVERNMENT FUNDS STATEMENT OF ACTIVITIES
 PERIOD ENDED 06/30/2021

	General Fund	Police Dept	Fire Dept	CIA/TIF	Drug Enforcement	Streetlights	425 Reserve	Transportation Reserve	Equipment Reserve	Parks & Facilities Reserve	Budget Stabilization Reserve	Government & Reserve Funds TOTAL
Revenues												
Taxes	\$ 2,228,530	\$ 660,078	\$ 660,078	\$ 24,073	\$ -	\$ -	\$ 624,558	\$ -	\$ -	\$ -	\$ -	\$ 4,197,317
Building licenses and permits	163,046	-	-	-	-	-	-	-	-	-	-	163,046
Intergovernmental	513,501	-	-	-	-	-	-	-	-	-	-	513,501
Charges for services	359,100	-	-	-	-	-	-	-	-	-	-	359,100
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Interest/Unrealized losses	4,877	-	-	-	-	-	48,179	2,650	194	26	-	55,926
Other	87,154	-	-	-	1,086	-	-	-	-	-	-	88,240
Sale of Property	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	1,525,000	117,425	-	-	15,000	-	-	-	-	10,000	1,667,425
Total Revenue	3,356,208	2,185,078	777,503	24,073	1,086	15,000	672,737	2,650	194	26	10,000	7,044,555
Expenses												
Twp. Supervisor & Board	28,401	-	-	-	-	-	-	-	-	-	-	28,401
Manager	125,665	-	-	-	-	-	-	-	-	-	-	125,665
Elections	367	-	-	-	-	-	-	-	-	-	-	367
Assessor	102,856	-	-	-	-	-	-	-	-	-	-	102,856
Legal	44,110	-	-	-	-	-	-	-	-	-	-	44,110
Clerk	105,020	-	-	-	-	-	-	-	-	-	-	105,020
Audit	13,500	-	-	-	-	-	-	-	-	-	-	13,500
Board of Review	727	-	-	-	-	-	-	-	-	-	-	727
Treasurer	131,530	-	-	-	-	-	-	-	-	-	-	131,530
Physical Plant	228,114	-	-	-	-	-	-	-	-	-	-	228,114
Community Center	21,295	-	-	-	-	-	-	-	-	-	-	21,295
Township Hall	85,649	-	-	-	-	-	-	-	-	-	-	85,649
Police	1,525,000	2,107,046	-	-	694	-	-	-	-	-	-	3,632,740
Fire	32,425	-	478,101	-	-	-	-	-	-	-	-	510,526
Planning	152,029	-	-	-	-	-	-	-	-	-	-	152,029
Drains/Streetlights	15,717	-	-	-	-	95,836	-	-	-	-	-	111,553
Roads	-	-	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	60,144	-	-	-	-	-	-	-	-	-	-	60,144
Building	227,474	-	-	-	-	-	-	-	-	-	-	227,474
Transfers Out	25,000	-	-	-	-	-	85,000	-	-	-	-	110,000
Total Expense	2,925,023	2,107,046	478,101	-	694	95,836	85,000	-	-	-	-	5,691,700
Net Activities	\$ 431,185	\$ 78,032	\$ 299,402	\$ 24,073	\$ 392	\$ (80,836)	\$ 587,737	\$ 2,650	\$ 194	\$ 26	\$ 10,000	\$ 1,352,855

DEWITT CHARTER TOWNSHIP
 ENTERPRISE FUNDS STATEMENT OF NET POSITION
 PERIOD ENDED 06/30/2021

	Sewer Fund	Water fund	Enterprise Funds TOTAL
Assets			
Assets Current:			
Cash & Cash Equivalents	\$ 1,712,476	\$ 223,403	\$ 1,935,879
Investments	1,375,166	754,438	2,129,604
Accounts Receivable	528,480	458	528,938
	3,616,122	978,299	4,594,421
Assets Long-Term:			
Advance		-	-
Fixed Assets	24,024,847	-	24,024,847
Total Assets	27,640,969	978,299	28,619,268
Liabilities			
Liabilities Current:			
Accounts Payable	-	-	-
Other Liabilities	54,442	-	54,442
Liabilities Long-Term:			
Advance	1,130,500	-	1,130,500
Total Liabilities	1,184,942	-	1,184,942
Fund Balances			
Beginning Fund Balance	25,595,203	963,558	26,558,761
Net Activities YTD	860,824	14,741	875,565
Restricted	-	-	-
Total Fund Balance	26,456,027	978,299	27,434,326
Total Liabilities & Fund Balance	\$ 27,640,969	\$ 978,299	\$ 28,619,268

DEWITT CHARTER TOWNSHIP
ENTERPRISE FUNDS STATEMENT OF ACTIVITIES
PERIOD ENDED 06/30/2021

	Sewer Fund	Water fund	Enterprise Funds TOTALS
Revenues			
Charges for services	\$ 1,876,394	\$ -	\$ 1,876,394
Penalties	16,598	-	16,598
Permits	1,025	-	1,025
Reimbursements	-	-	-
Tap-in fees	12,000	-	12,000
Rents	-	15,933	15,933
Interest/Unrealized losses	1,965	(1,192)	773
Transfers In	-	-	-
Total Revenue	1,907,982	14,741	1,922,723
Expenses			
SCCMUA	898,379	-	898,379
Salaries/Benefits Allocation	97,695	-	97,695
Supplies and Postage	3,006	-	3,006
Legal and Accounting Services	-	-	-
Consultants	2,335	-	2,335
Insurance	1,304	-	1,304
BS&A Software Maintenance	-	-	-
Miscellaneous	-	-	-
Capital Expenditures	-	-	-
Interfund principal	-	-	-
Interfund interest	44,439	-	44,439
Transfers Out	-	-	-
Total Expense	1,047,158	-	1,047,158
Net Activities	\$ 860,824	\$ 14,741	\$ 875,565