

SUPERVISOR
Rick Galardi

CLERK
Adam Cramton

TREASURER
Sandy Stump



1401 W. Herbison Road, DeWitt, MI 48820-7900

TRUSTEES
David Fedewa
Stephen C. Musselman
Brian Ross
David Seeger

MANAGER
Andrew Dymczyk

TO: Township Board
Andrew Dymczyk, Township Manager

FROM: Adam Cramton, Clerk and Sandy Stump, Treasurer

SUBJECT: Q2 Cash and Investments

DATE: July 23, 2021

Cash and investments holdings at June 30, 2021 are presented in this report along with second quarter investment statements. The Township's investments are recorded at market value as required by governmental accounting standards. The amount of the unrealized investment gains or losses are netted to interest income; as such interest income year-to-date is down 68% from this time last year.

In compliance with Public Act 20 of 1943, objectives for the DeWitt Charter Township's cash and investment portfolio are prioritized in the following order: 1.) safety and security of township funds; 2.) diversification; 3.) liquidity; and 4.) rate of return in alignment with economic cycles. While sticking with a consistent and conservative investment game plan will not yield the best results short-term, it does shield the township from losses.

STRATEGIC PLAN:

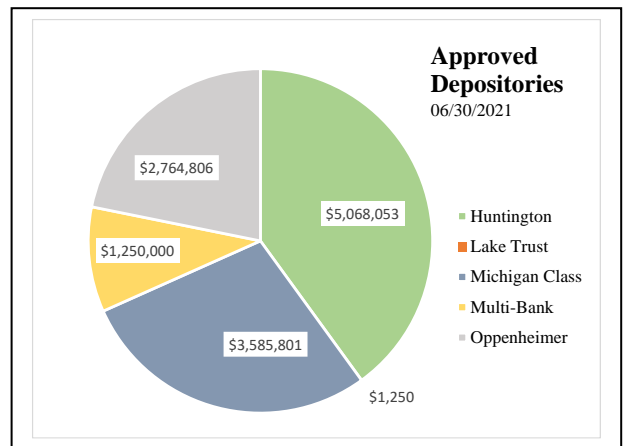
Strategic: *Fiscal and Organizational Excellence*

Strategies: *Maintain sound fiscal policy and budgets that allow the Township to address service needs and maintain community quality.*

DeWitt Charter Township Cash and Investments Recap: 6/30/2021

Approved Depository	Operating Funds	425 Reserve	Other Reserves	Sewer Fund	Water Fund	Custodial & Trust Accounts	Estimated Net Yield
Huntington	\$ 1,948,660	\$ 1,032,200	\$ 375,942	\$ 1,461,477	\$ 223,402	\$ 26,371	
Lake Trust	1,250						
Michigan Class	1,782	1,331,759	1,516,343	504,451	231,466	-	0.0251%
Multi-Bank Securities	250,000	500,000	250,000	250,000	-	-	1.25% to 2.00%
Oppenheimer	1,371,117	-	-	870,716	522,973	-	1.94% to 2.49%
	\$ 3,572,809	\$ 2,863,959	\$ 2,142,285	\$ 3,086,644	\$ 977,841	\$ 26,371	
Total Cash & Investments	\$ 12,669,909						
Net Interest/Unrealized Losses:							
YTD 06/30/2021	\$ 140	\$ 3,740	\$ 2,870	\$ 2,300	\$ 517	\$ -	
Total	\$ 9,567						
Prior Year Reference:							
YTD Interest 6/30/2020	\$ 7,729	\$ 9,232	\$ 5,801	\$ 3,631	\$ 3,189	\$ -	
2020 PYTD Total	\$ 29,582						

DeWitt Charter Township Cash and Investments		
Portfolio Summary - 06/30/2021		
Huntington		
Checking		\$5,068,053
Lake Trust		
Savings		\$1,250
Michigan Class		
Commercial Paper		\$3,585,801
Multi-Bank Securities		
Certificate(s) of Deposit		\$1,250,000
Oppenheimer		
Mutual Funds		\$212,905
Government Agency Bonds		\$680,869
Municipal Bonds		\$1,618,927
Certificate(s) of Deposit		\$252,105
	Total Cash & Investments	\$12,669,910
Cash & Investments By Financial Institution		
	Huntington	\$5,068,053
	Lake Trust	\$1,250
	Michigan Class	\$3,585,801
	Multi-Bank	\$1,250,000
	Oppenheimer	\$2,764,806
	Total Cash & Investments	\$12,669,910





Summary Statement

June 30, 2021

Page 1

0000421-0002315 PDF

DeWitt Charter Township
1401 W Herbison Road
DeWitt, MI 48820

Michigan CLASS

Michigan CLASS	Average Monthly Yield: 0.0291%						
	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
TAX ACCOUNT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING ACCOUNT	3,585,715.06	0.00	0.00	85.78	1,015.30	3,585,765.11	3,585,800.84
TOTAL	3,686,715.06	0.00	0.00	85.78	1,015.30	3,686,765.11	3,686,800.84

Tel: (855) 382-0496

<https://www.michiganclass.org/>



Account Statement

June 30, 2021

Page 2

OPERATING ACCOUNT

Account Summary

Average Monthly Yield: 0.0291%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
Michigan CLASS	3,585,715.06	0.00	0.00	85.78	1,015.30	3,585,765.11	3,585,800.84

Transaction Activity

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
06/01/2021	Beginning Balance			3,585,715.06	
06/30/2021	Income Dividend Reinvestment	85.78			
06/30/2021	Ending Balance			3,585,800.84	

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Daily Rates

June 30, 2021

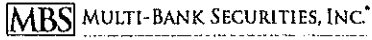
Michigan CLASS

Michigan CLASS		
Date	Dividend Rate	Daily Yield
06/01/2021	0.000001234	0.0451%
06/02/2021	0.000000962	0.0351%
06/03/2021	0.000001235	0.0451%
06/04/2021	0.000003708	0.0451%
06/05/2021	0.000000000	0.0451%
06/06/2021	0.000000000	0.0451%
06/07/2021	0.000000961	0.0351%
06/08/2021	0.000000688	0.0251%
06/09/2021	0.000000688	0.0251%
06/10/2021	0.000000687	0.0251%
06/11/2021	0.000002064	0.0251%
06/12/2021	0.000000000	0.0251%
06/13/2021	0.000000000	0.0251%
06/14/2021	0.000000687	0.0251%
06/15/2021	0.000000688	0.0251%
06/16/2021	0.000000688	0.0251%
06/17/2021	0.000000687	0.0251%
06/18/2021	0.000002064	0.0251%
06/19/2021	0.000000000	0.0251%
06/20/2021	0.000000000	0.0251%
06/21/2021	0.000000687	0.0251%
06/22/2021	0.000000688	0.0251%
06/23/2021	0.000000688	0.0251%
06/24/2021	0.000000688	0.0251%
06/25/2021	0.000002064	0.0251%
06/26/2021	0.000000000	0.0251%
06/27/2021	0.000000000	0.0251%
06/28/2021	0.000000686	0.0251%
06/29/2021	0.000000688	0.0251%
06/30/2021	0.000000688	0.0251%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

Tel: (855) 362-0496

<https://www.michiganclass.org/>



1600 Town Center, Suite 2300
 Southfield, MI 48075
 (248) 887-9245
 Member of FINRA & SIPC; MSRB Registered.

Brokerage Account Statement

June 1, 2021 - June 30, 2021

DEWITT CHARTER TOWNSHIP
 1401 W HERBISON RD
 DEWITT MI 48820-7969

Your Account Executive:
 DOUG URBANSKI

Portfolio at a Glance

	This Period
BEGINNING ACCOUNT VALUE	\$1,239,655.14
Withdrawals (Cash & Securities)	-3,642.13
Dividends, Interest and Other Income	636.99
Net Change in Portfolio¹	4,532.50
ENDING ACCOUNT VALUE	\$1,241,182.50
Estimated Annual Income	\$18,125.00

¹ Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

Asset Summary

Percent	Asset Type	Last Period	This Period
100%	Fixed Income	1,236,650.00	1,241,182.50
0%	Cash, Money Funds, and Bank Deposits	3,005.14	0.00
100%	Account Total	\$1,239,655.14	\$1,241,182.50

Please review your allocation periodically with your Account Executive.
 Your Account is 100% invested in Fixed Income.

Client Service Information

Your Account Executive: MAN
 DOUG URBANSKI

Contact Information
 E-Mail Address:
 customerservice@mbssecurities.com

Client Service Information
 Service Hours: Weekdays 09:00 a.m. - 05:00 p.m. (EST)
 Client Service Telephone Number: (800) 967-9045
 Web Site: WWW.MBSSECURITIES.COM

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MBS MULTI-BANK SECURITIES, INC.

1000 Town Center, Suite 2000
 Southfield, MI 48075
 (953) 847-6248
 Member of FINRA & SIPC; MSRB Registered.

June 1, 2021 - June 30, 2021
 DEWITT CHARTER TOWNSHIP

Portfolio Holdings

Description	Quantity	Opening Balance	Closing Balance	Accrued Income	30-Day Yield	
CASH, MONEY FUNDS AND BANK DEPOSITS 0.00% of Portfolio						
Cash Balance		3,005.14	0.00			
TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS		\$3,005.14	\$0.00	\$0.00		
Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME 100.00% of Portfolio (In Maturity Date Sequence)						
Certificates of Deposit						
FLAGSTAR BK FSB TROY MICH CTF DEP 1.750% 11/15/21 DTD 11/15/19 ACT/365 1ST CPN DTE 05/15/20 Security Identifier: 33847E2U0	250,000.000	100.6520	251,630.00	551.37	4,375.00	1.73%
GRAND RIV BK GRANDVILLE MICH CTF DEP 2.000% 08/02/24 DTD 08/02/19 ACT/365 Security Identifier: 38644ABP3	250,000.000	105.1490	262,872.50	383.56	5,000.00	1.90%
FIRST NATL BK AMER EAST LANSING MICH CTF DEP 1.000% 05/30/28 B/E DTD 05/28/21 ACT/365 Security Identifier: 321HOYTK1	250,000.000	98.8240	247,060.00	13.70	2,500.00	1.01%
JPMORGAN CHASE BK NA COLUMBUS OHIO CTF DEP 1.250% 02/14/31 B/E DTD 02/17/21 ACT/365 Security Identifier: 48128UZS1	500,000.000	95.9240	479,620.00	2,277.40	6,250.00	1.30%
Total Certificates of Deposit	1,250,000.000		\$1,241,182.50	\$3,226.03	\$18,125.00	
TOTAL FIXED INCOME	1,250,000.000		\$1,241,182.50	\$3,226.03	\$18,125.00	
			Market Value	Accrued Interest	Estimated Annual Income	
Total Portfolio Holdings			\$1,241,182.50	\$3,226.03	\$18,125.00	

Portfolio Holdings Disclosures
Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. In some cases the pricing vendor may provide prices quoted by a single broker or market maker. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Account Number: RMB-038555
 A00555453130010 50

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Oppenheimer & Co. Inc.
 85 Broad Street
 New York, NY 10004
 (212) 668-8000
 Transacts Business on All Principal Exchanges

**HOUSEHOLD
SUMMARY**



Special Message

Since you are receiving this monthly statement in paper format, we want you to also know that we provide electronic notifications for all documents not limited to only statements and confirms. You will be able to retrieve your documents at any time, and take comfort in knowing that your personal information is not being mailed. We encourage you to 'Go Green' as we all do our part to protect our environment. Please speak to your Advisor about our Client Access program. Thank you!

For the Period Ending: 06/30/21

Internet Address: www.opco.com

Financial Professional
 SULLIVAN, C/FAY, J - SHX
 100 SOUTH 5TH ST
 SUITE 2200
 MINNEAPOLIS, MN 55402
 (800) 258-3387

DEWITT CHARTER TOWNSHIP SEWER ACCOUNT
 TREASURER'S OFFICE
 1401 HERBISON ROAD
 DEWITT MI 48820-7900

	Cash, Money Funds & Bank Deposits	Priced Securities	Total Asset Value	Direct Investments (1)	Adjusted Asset Value (2)	Previous Month Adj Asset Value	Statement Enclosed (3)
DEWITT CHARTER TOWNSHIP SEWER TREASURER'S OFFICE	\$0.00	\$870,715.87	\$870,715.87	\$0.00	\$870,715.87	\$873,381.06	Yes
DEWITT CHARTER TOWNSHIP WATER TREASURER'S OFFICE	0.00	522,972.89	522,972.89	0.00	522,972.89	522,558.51	Yes
DEWITT CHARTER TOWNSHIP GNLAC TREASURER'S OFFICE	0.00	1,371,117.32	1,371,117.32	0.00	1,371,117.32	1,373,117.03	Yes
Totals	\$0.00	\$2,764,806.08	\$2,764,806.08	\$0.00	\$2,764,806.08	\$2,769,056.60	

- (1) Values for Direct Investments, which are not included in the Total Asset Value for your account, are provided for informational purposes only. Note that prices for Direct Investments are furnished periodically by the entities issuing and/or managing such investments. Due to timing of such pricing, values for Direct Investment reflect the most recent prices available, which may not be month-end values.
- (2) "Adjusted Asset Value" is the sum of "Total Asset Value" and "Direct Investments".
- (3) "No" in the Statement Enclosed column indicates that a statement was not generated for the specified account due to lack of activity during the period. However, as a courtesy, current values for the account are displayed for informational purposes.

This Household Summary, which displays separate and combined assets for all linked accounts, is provided as a courtesy. The Household Summary is not, and should not be construed as, a substitute for your Oppenheimer & Co. Inc. account statements.



Oppenheimer & Co. Inc.
 85 Broad Street
 New York, NY 10004
 (212) 668-8000
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**STATEMENT OF
ACCOUNT**



For the Period: 06/01/21 - 06/30/21

Tax ID Number: ON FILE
 Last Statement: 05/31/21

Special Message

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DEWITT CHARTER TOWNSHIP SEWER ACCOUNT
 TREASURER'S OFFICE
 1401 HERBISON ROAD
 DEWITT MI 48820-7900

Portfolio Summary

	<u>This Period</u> 06/30/21	<u>Previous Period</u> 05/31/21	<u>Estimated Annual Income</u>
Advantage Bank Deposits*	\$0.00	\$575.26	\$0.00
Mutual Funds	70,683.87	216,334.06	7.13
Government Agency Bonds	158,713.15	163,694.04	7,985.94
Municipal Bonds	641,318.85	492,777.70	9,985.00
Total Asset Value	\$870,716.87	\$873,381.06	\$17,978.07

Net Value of Accrued Interest \$3,357.25 \$2,516.42
 Total Asset Value does not include Direct Investments, Accrued Interest or unpriced securities.
 * Eligible for FDIC insurance up to standard maximum insurance amounts; Not SIPC insured.

Financial Professional
 SULLIVAN,C/FAY,J
 SHX
 (800) 258-3387

Office Serving Your Account
 100 SOUTH 5TH ST
 SUITE 2200
 MINNEAPOLIS, MN 55402

Internet Address: www.opco.com

Income Summary

<u>Reportable</u>	<u>This Period</u>	<u>Year to Date</u>
Corporate Interest	\$0.00	\$2,875.00
Municipal Interest	0.00	1,165.00
Government Interest	682.37	4,303.29
Dividends	2.03	9.44
Total Reportable	\$684.40	\$8,352.73
<u>Non-Reportable</u>		
Municipal Accrued Int Paid	\$0.00	\$-469.44
Total Non-Reportable	\$0.00	\$-469.44



Oppenheimer & Co. Inc.
 85 Broad Street
 New York, NY 10004
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**STATEMENT OF
 ACCOUNT**



For the Period: 06/01/21 - 06/30/21

Tax ID Number: ON FILE
 Last Statement: 05/31/21

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DEWITT CHARTER TOWNSHIP WATER ACCOUNT
 TREASURER'S OFFICE
 1401 HERBISON ROAD
 DEWITT MI 48820-7900

Portfolio Summary

	<u>This Period</u> 06/30/21	<u>Previous Period</u> 05/31/21	<u>Estimated Annual Income</u>
Mutual Funds	\$85,990.10	\$81,942.45	\$8.68
Government Agency Bonds	135,610.29	139,359.06	6,386.42
Municipal Bonds	301,372.50	50,759.50	3,770.00
Certificates of Deposit	0.00	250,497.50	0.00
Total Asset Value	\$522,972.89	\$522,558.51	\$10,165.10

Net Value of Accrued Interest \$457.70 \$2,650.91
Total Asset Value does not include Direct Investments, Accrued Interest or unpriced securities.

Financial Professional
 SULLIVAN,C/FAY,J
 5HX
 (800) 258-3387
 Internet Address: www.opco.com

Office Serving Your Account
 100 SOUTH 5TH ST
 SUITE 2200
 MINNEAPOLIS, MN 55402

Income Summary

<u>Reportable</u>	<u>This Period</u>	<u>Year to Date</u>
Corporate Interest	\$2,929.45	\$2,929.45
Municipal Interest	0.00	500.00
Government Interest	545.71	3,534.43
Dividends	0.64	4.82
Total Reportable	\$3,475.80	\$6,968.70
<u>Non-Reportable</u>		
Municipal Accrued Int Paid	\$-100.03	\$-500.03
Total Non-Reportable	\$-100.03	\$-500.03



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**STATEMENT OF
ACCOUNT**



For the Period: 06/01/21 - 06/30/21

Tax ID Number: ON FILE
 Last Statement: 05/31/21

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DEWITT CHARTER TOWNSHIP GNL ACCT
 TREASURER'S OFFICE
 1401 HERBISON ROAD
 DEWITT MI 48820-7900

Portfolio Summary

	<u>This Period</u> 06/30/21	<u>Previous Period</u> 05/31/21	<u>Estimated Annual Income</u>
Mutual Funds	\$56,231.10	\$45,787.33	\$5.67
Government Agency Bonds	386,545.82	396,416.75	19,194.36
Municipal Bonds	676,235.40	678,572.95	12,290.00
Certificates of Deposit	252,105.00	252,340.00	2,750.00
Total Asset Value	\$1,371,117.32	\$1,373,117.03	\$34,240.03

Net Value of Accrued Interest \$2,491.35 \$1,288.01
 Total Asset Value does not include Direct Investments, Accrued Interest or unpriced securities.

Financial Professional
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 (800) 258-3387

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 100 SOUTH 5TH ST
 SUITE 2200
 MINNEAPOLIS, MN 55402

Internet Address: www.opco.com

Income Summary

<u>Reportable</u>	<u>This Period</u>	<u>Year to Date</u>
Advantage Bank Dep Interest	\$0.00	\$0.01
Corporate Interest	233.58	1,371.23
Municipal Interest	0.00	6,425.04
Government Interest	1,636.62	10,381.61
Dividends	0.30	1.71
Total Reportable	\$1,870.48	\$18,179.60
Non-Reportable		
Municipal Accrued Int Paid	\$0.00	\$-320.00
Total Non-Reportable	\$0.00	\$-320.00